



# **2018-2019**

## **Original Budget**

Business Office

May 21, 2018



# 2018-2019 BUDGET OVERVIEW

- This budget represents our best estimates of revenues and expenditures
- Subject to modification in the form of a budget revision



# **BUDGET ASSUMPTIONS**

## **General Fund**

- ❖ Budget based off 1,808 Adjusted Pupil Units
- ❖ State Aid formula allowance \$6,312
- ❖ Salary & Benefits based off recent contract settlements & estimates of contracts not yet settled
- ❖ Other expenditures (contracted services, supplies & materials, equipment, etc.) 2% estimated inflation increase

## General – Fund 01 Revenue and Expenditure Budget

REVENUES	2017-18	2018-19		
	Revised Budget	Original Budget	\$ Change	Adjustments
Local Property Taxes	2,024,418	2,147,499	123,081	Levy, Aid ratio formula
State Sources	15,401,952	15,708,843	306,891	state aid funding formula based off student count & funding rate
Federal Sources	275,838	272,967	(2,871)	Title & Fed Special Ed
Other	572,596	436,300	(136,296)	based off prior YTD
<b>TOTAL</b>	<b>18,274,804</b>	<b>18,565,609</b>	<b>290,805</b>	

EXPENDITURES	2017-18	2018-19		
	Revised Budget	Original Budget	\$ Change	Adjustments
Salaries	9,794,567	10,076,695	282,128	Recently settled contracts & estimated staff contracts that have not been settled
Employee Benefits	3,105,921	3,221,113	115,192	estimated benefit increase
Purchased Services	4,177,202	4,387,255	210,053	Inflation, LTFM, Special Ed, Utilities & Contracted services estimates
Supplies	766,424	762,260	(4,164)	based off prior YTD
Capital Outlay	362,069	559,892	197,823	
Other	50,669	50,970	301	
<b>TOTAL</b>	<b>18,256,852</b>	<b>19,058,185</b>	<b>801,333</b>	

## Food Service – Fund 02 Revenue and Expenditure Budget

REVENUES	2017-18	2018-19		
	Revised Budget	Original Budget	\$ Change	Adjustments
State Sources	36,575	36,623	48	
Federal Sources	304,838	286,376	(18,462)	
Other	479,738	491,300	11,562	
<b>TOTAL</b>	<b>821,151</b>	<b>814,299</b>	<b>(6,852)</b>	based off food service contract

EXPENDITURES	2017-18	2018-19		
	Revised Budget	Original Budget	\$ Change	Adjustments
Salaries	360,914	384,217	23,303	
Purchased Services	48,736	40,643	(8,093)	
Supplies	399,849	376,380	(23,469)	
<b>TOTAL</b>	<b>809,499</b>	<b>801,240</b>	<b>(8,259)</b>	based off food service contract

## Community Education– Fund 04 Revenue and Expenditure Budget

REVENUES	2017-18	2018-19		
	Revised Budget	Original Budget	\$ Change	Adjustments
Local Property Taxes	126,886	157,644	30,758	Levy, Aid ratio formula
State Sources	154,899	159,884	4,985	state aid funding formula based off student count & funding rate
Other	923,491	1,008,015	84,524	Fee Increases
<b>TOTAL</b>	<b>1,205,276</b>	<b>1,325,543</b>	<b>120,267</b>	

EXPENDITURES	2017-18	2018-19		
	Revised Budget	Original Budget	\$ Change	Adjustments
Salaries	966,299	986,844	20,545	Recently settled contracts & estimated staff contracts that have not been settled
Employee Benefits	213,081	215,052	1,971	estimated benefit increase
Purchased Services	106,346	106,727	381	
Supplies	68,109	66,364	(1,745)	based off prior YTD
Capital Outlay	3,000	8,775	5,775	based off prior YTD
Other	630	668	38	
<b>TOTAL</b>	<b>1,357,465</b>	<b>1,384,430</b>	<b>26,965</b>	

## Debt Service – Fund 07 Revenue and Expenditure Budget

REVENUES	2017-18	2018-19		
	Revised Budget	Original Budget	\$ Change	Adjustments
Property Tax Levy	4,069,261	4,229,830	160,569	
State Sources	337,179	337,106	(73)	
<b>TOTAL</b>	<b>4,406,440</b>	<b>4,566,936</b>	<b>160,496</b>	based upon state formula (not locally determined)

EXPENDITURES	2017-18	2018-19		
	Revised Budget	Original Budget	\$ Change	Adjustments
Debt Service	4,456,088	4,514,638	58,550	
<b>TOTAL</b>	<b>4,456,088</b>	<b>4,514,638</b>	<b>58,550</b>	follows bonded debt schedule

## Student Activity – Fund 21 Revenue and Expenditure Budget

REVENUES	2017-18	2018-19		
	Revised Budget	Original Budget	\$ Change	Adjustments
Admission Fees	223,868	231,200	7,332	
<b>TOTAL</b>	<b>223,868</b>	<b>231,200</b>	<b>7,332</b>	based off prior YTD

EXPENDITURES	2017-18	2018-19		
	Revised Budget	Original Budget	\$ Change	Adjustments
Supplies	237,368	231,200	(6,168)	
<b>TOTAL</b>	<b>237,368</b>	<b>231,200</b>	<b>(6,168)</b>	based off prior YTD



## Other Post Employee Benefits (OPEB) – Fund 45 Revenue and Expenditure Budget

REVENUES	2017-18	2018-19		
	Revised Budget	Original Budget	\$ Change	Adjustments
Other	18,000	15,000	(3,000)	
<b>TOTAL</b>	<b>18,000</b>	<b>15,000</b>	<b>(3,000)</b>	Other Post Employee Benefits - Interest

EXPENDITURES	2017-18	2018-19		
	Revised Budget	Original Budget	\$ Change	Adjustments
Employee Benefits	30,210	39,897	9,687	
Purchased Services	200	250	50	
<b>TOTAL</b>	<b>30,410</b>	<b>40,147</b>	<b>9,737</b>	OPEB Transfer based off Actuarial study

A	B	C	D	E	F	G	H
	Unaudited Fund	Budget	Budget			Projected	
	Balance	18-19	18-19			Fund Balance	
General Fund	6/30/2018	Revenue	Expenditures	Comments	Adjustments	6/30/2019	
<b>Restricted Funds:</b>							
Gifted & Talented	\$ -	\$ 23,503	\$ 23,503			\$ -	
Health & Safety	\$ (54,096)	\$ (2,000)	\$ (2,000)			\$ (54,096)	
LTFM	\$ 38,226	\$ 533,908	\$ 533,908			\$ 38,226	
Operating Capital	\$ 1,598,138	\$ 242,886	\$ 865,750		\$ (50,000)	\$ 925,274	
Area Learning Center	\$ 19,698	\$ 30,000	\$ 23,408			\$ 26,290	
Safe Schools	\$ 77,691	\$ 67,875	\$ 67,875			\$ 77,691	
<b>Total General Fund Restricted/Reserved</b>	<b>\$ 1,679,657</b>	<b>\$ 896,172</b>	<b>\$ 1,512,444</b>		<b>\$ (50,000.00)</b>	<b>\$ 1,013,385</b>	
Assigned- for Capital Future	\$ 102,451	\$ -	\$ -		\$ 50,000.00	\$ 152,451	
Assigned for Q Comp	\$ 133,962	\$ 455,294	\$ 455,294			\$ 133,962	
<b>Total General Fund Assigned</b>	<b>\$ 236,413</b>	<b>\$ 455,294</b>	<b>\$ 455,294</b>		<b>\$ 50,000.00</b>	<b>\$ 286,413</b>	
Unassigned funds	\$ 2,059,975	\$ 17,214,143	\$ 17,090,447			\$ 2,183,671	
Activity Fund	\$ 63,809	\$ 231,200	\$ 231,200			\$ 63,809	
<b>Total General Fund Unassigned</b>	<b>\$ 2,123,784</b>	<b>\$ 17,445,343</b>	<b>\$ 17,321,647</b>			<b>\$ 2,247,480</b>	
<b>Grand Total General Fund</b>	<b>\$ 4,039,854</b>	<b>\$ 18,796,809</b>	<b>\$ 19,289,385</b>			<b>\$ 3,547,278</b>	<b>11.65%</b>
Food Service	\$ 42,434	\$ 814,298	\$ 801,240			\$ 55,492	
Community Education	\$ 62,691	\$ 1,325,543	\$ 1,384,431			\$ 3,803	
	\$ -						
OPEB (Fund 45)	\$ 1,184,070	\$ 15,000	\$ 40,147			\$ 1,158,923	
OPEB (Fund 47)	\$ 70,058		\$ -			\$ 70,058	
Debt Service	\$ 736,604	\$ 4,566,936	\$ 4,514,638			\$ 788,902	
<b>Grand Total</b>	<b>\$ 6,135,711</b>	<b>\$ 25,518,586</b>	<b>\$ 26,029,841</b>		<b>\$ -</b>	<b>\$ 5,624,456</b>	