



Rockford Area Schools 2018 Referendum

The figures in this table are based on projected new tax impact for the proposed 2018 ballot questions only, and do not include tax levies for local municipalities or counties.

Tax increases are gross and do not include the impact of the homeowner's Homestead Credit Refund program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This will decrease the net tax increase for many property owners.

For more information about the **2018 Referendum** and to use an **online calculator** to see the tax impact for your specific property value visit: www.rockford.k12.mn.us

Prepared and paid for by Independent School District
No. 883 (Rockford Area Schools), 6051 Ash Street,
Rockford, MN 55373

Estimated Annual Tax Impact

Type of Property	Estimated Market Value	Question 1	Question 2	Combined
		Operating Referendum	Capital Project Levy	Annual Tax impact
Estimated Annual Tax Impact Payable 2019				
Residential Homestead	\$100,000	\$135	\$26	\$161
	\$125,000	169	35	204
	\$150,000	203	45	248
	\$175,000	237	55	292
	\$200,000	271	65	336
	\$250,000	339	84	423
	\$300,000	406	104	510
	\$350,000	474	123	597
	\$400,000	542	143	685
	\$450,000	609	161	770
Commercial/ Industrial	\$500,000	677	179	856
	\$100,000	\$135	\$54	\$189
	\$200,000	271	116	387
	\$400,000	542	259	801
Agricultural Homestead	\$500,000	677	331	1008
	\$3,000		\$0.54	
	\$4,000		0.72	
	\$5,000		0.89	
	\$6,000		1.07	
Agricultural Non-Homestead	\$7,000		1.25	
	\$3,000		\$1.07	
	\$4,000		1.43	
	\$5,000		1.79	
	\$6,000		2.15	
Average value per acre of land & buildings	\$7,000		2.50	